

會計學課堂作業

班級：四技財金四丙

學號：4A180911

姓名：邱瀚緯

會計習題 8-12

- 8-12
- The following selected transactions were taken from the records of Shipway Company for the first year of its operations ending December 31, 2014:
- 4/13 Wrote off account of Dean Sheppard \$8,450
 - 5/15 Received \$500 as partial payment on the \$7,100 account of Dan Pyle. Wrote off the remaining balance as uncollectible.
 - 7/27 Received \$8,450 from Dean Sheppard, whose account had been written off on April 13. Reinstated the account and recorded the cash receipt.
 - 12/31 Wrote off the following accounts as uncollectible (record as one journal entry)
Paul Chapman \$2,225 Duane DeRosa \$3,550 Teresa Galloway 4,970
Ernie Klatt 1,275 Marty Richey 1,690
 - 12/31 If necessary, record the year-end adjusting entry for uncollectible accounts.
- a. Journalize the transactions for 2014 under the direct write-off method.
- b. Journalize the transactions for 2014 under the allowance method.
- Shipway Company uses the percent of credit sales method of estimating uncollectible accounts expense. Based on past history and industry averages, $\frac{3}{4}\%$ of credit sales are expected to be uncollectible. Shipway Company recorded \$3,778,000 of credit sales during 2014.

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8-12 a

4/13 Bad Debt Expense 8,450
 Accounts Receivable - Dean Sheppard 8,450

5/15 Cash 500
 Bad Debt Expense 6,600
 Accounts Receivable - Dan Pyle 11,100

7/29 Accounts Receivable - Dean Sheppard 8,450
 Bad Debt Expense 8,450

Cash 8,450
 Accounts Receivable - Dean Sheppard 8,450

12/31 Bad Debt Expense 13,510
 Accounts Receivable - Paul Chapman 2,225
 Accounts Receivable - Duane DeRosa 3,550
 Accounts Receivable - Teresa Galloway 4,710
 Accounts Receivable - Ernie Klatt 1,275
 Accounts Receivable - Marty Richey 1,690

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 邱三翰 总平

C. Allowance method	28,335
Direct write-off method	20,110
Difference	<u>8,225</u>

Shipway Company's income would be \$8,225 higher under the direct write-off method than under the allowance method.

Ex 8-12 b.

4/13	Allowance for Doubtful Accounts	8,450	
	Accounts Receivable - Dean Sheppard		8,450

5/15	Cash	500	
	Allowance for Doubtful Accounts	6,600	
	Accounts Receivable - Dan Pyle		7,100

7/21	Accounts Receivable - Dean Sheppard	8,450	
	Allowance for Doubtful Accounts		8,450

	Cash	8,450	
	Accounts Receivable - Dean Sheppard		8,450

12/31	Allowance for Doubtful Accounts	13,510	
	Accounts Receivable - Paul Chapman		2,225
	Accounts Receivable - Duane DeRosa		3,550
	Accounts Receivable - Teresa Galloway		4,770
	Accounts Receivable - Ernie Klatt		1,275
	Accounts Receivable - Marty Richey		1,690

	Bad Debt Expense	28,335	
	Allowance for Doubtful Accounts		28,335

$3778,000 \times 0.75\% = 28335$