

會計學課堂作業

班級：四技財金三丙

學號：4A280139

姓名：江曜全

會計習題 9-25

EX 9-25

a	Depreciation Expense - Equipment	6,000	
	Accumulated Depreciation - Equipment		6,000
	Equipment Depreciation ($12,000 \times \frac{6}{12}$)		
b	Accumulated Depreciation - Equipment	126,000	
	Equipment	229,000	
	Loss on Exchange of Equipment	9,000	
	Equipment		180,000
	Cash		175,000

Entries for trade for PP&E

On July 1, Twin Pines Co, a water distiller, acquired new bottling equipment with a list price (fair market value) of \$220,000. Twin Pines received a trade-in allowance (fair market value) of \$45,000 on the old equipment of a similar type and paid cash of \$175,000. The following information about the old equipment is obtained from the account in the equipment ledger: cost \$180,000; accumulated depreciation on December 31, the End of the preceding fiscal year, \$120,000; annual depreciation, \$120,000. Assuming the exchange has commercial substance, journalize the entries to record (a) the current depreciation of the old equipment to the date of trade-in and (b) the exchange transaction on July 1.

