

# 會計學課堂作業

班級：四技財金四甲

學號：4A180112

姓名：孫亦瑩

會計習題 11-11

Ex 11-11

Biscayne Bay Water Inc. bottles and distributes spring water.

On May 14 of the current year, Biscayne Bay Water Inc. reacquired

23,500 shares of its ordinary share at \$75 per share. On September 6,

Biscayne Bay Water Inc. sold 14,000 of the reacquired shares at \$81 per

The remaining 9,500 shares were sold at \$72 per share on November 30.

- Journalize the transactions of May 14, September 6, and November 30.
- What is the balance in Share Premium from sale of Treasury Share on December 31 of the current year?
- Where will the balance in Share Premium from sale of Treasury Share be reported on the statement of financial position?

a.

5/14

Treasury share 1,762,500 (23,500 × 75 = 1,762,500)  
Cash 1,762,500

9/6

Cash 1,134,000 (14,000 × 81 = 1,134,000)  
Treasury Share 1,050,000 (14,000 × 75 = 1,050,000)  
Share Premium from sale of Treasury share 84,000

11/30

Cash 684,000 (9,500 × 72 = 684,000)  
Share Premium from sale of Treasury share 28,500  
Treasury Share 712,500 (9,500 × 75 = 712,500)

b.

Share Premium from  
sale of Treasury share

28,500	84,000
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55,500	

c.

Equity section

