

# 會計學課堂作業

班級：四技國企四乙

學號：4A160092

姓名：陳姿吟

會計習題 11-5

11-5 Issuing stock  
 Willow Creek Nursery, with an authorization of 75,000 shares of preference share and 200,000 shares of ordinary share, completed several transactions involving its stock on October 1, the first day of operations. The trial balance at the close of the day follows:

Cash	3780,000
Land	840,000
Buildings	2,380,000
Share Capital - Preference, 1% \$80 par	2,800,000
Share Premium - Preference	420,000
Share Capital - Ordinary, \$30 par	3,600,000
Share Premium - Ordinary	180,000
	<u>7,000,000</u>
	7,000,000

All shares within each class of stock were sold at the same price. The preference share was issued in exchange for the land and buildings.  
 Journalize the two entries to record the transactions summarized in the trial balance.

Oct 1 Cash (120,000 shares x \$31.50) 3780,000  
 Share Capital - Ordinary (120,000 shares x 30) 3600,000  
 Share Premium - Ordinary (120,000 shares x (\$31.50 - \$30.00)) 180,000

Oct 1 Buildings 2380,000  
 Land 840,000  
 Share Capital - Preference (35,000 shares x 80) 2800,000  
 Share Premium - Preference (35,000 shares x (\$92 - \$80)) 420,000