

# 會計學課堂作業

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會計習題 9-26

9-26 Entries for trade of PP & E

On October 1, Bentley Delivery Service acquired a new truck with a list price (fair market value) of \$75,000. Bentley Delivery received a trade-in allowance (fair market value) of \$24,000 on an old truck of similar type and paid cash of \$51,000. The following information about the old truck is obtained from the account in the equipment ledger: cost, \$56,000, accumulated depreciation on December 31, the end of the preceding fiscal year, \$35,000; annual depreciation, \$2,000. Assuming the exchange has commercial substance, journalize the entries to record (a) the current depreciation of the old truck to the date of trade-in and (b) the transaction on October 1.

a

Depreciation Expense - Trucks	5,250
Accumulated Depreciation - Trucks	5,250
Truck depreciation ( $\$2,000 \times \frac{9}{12}$ )	

b.

Accumulated Depreciation - Trucks	40,250
Trucks	75,000
Trucks	56,000
Cash	51,000
Gain on Exchange of Trucks	8,250